

Michigan Department of Treasury
Revenue Sharing and Grants Division
PO Box 30722
Lansing MI 48909

RE: Compliance Form 4886 for City of Owosso, MI Transparency & Accountability

The City of Owosso is pleased to submit form 4886 with the required documents in compliance with the State of Michigan's Transparency and Accountability Initiative.

The City of Owosso has chosen to use a web-service for this requirement, and has partnered with Munetrix to showcase our data.

Included with this letter are the required documents for City of Owosso:

- Citizen's Guide to Finances including our Pension and OPEB status
- Performance Dashboard
- Debt Service Report
- Projected Budget Report

We have made the data available to the public via a link on our website; as well we will make available limited quantities of paper copies in our municipality lobby and notify residents in our periodic mailings. You will find the confirmation of our website link and various supporting transparency documentation included with this letter.

We look forward to receiving these important funds from the State of Michigan and trust you will contact us if there are any questions or concerns.

Sincerely,



Nathan Henne
City Manager


City, Village, and Township Revenue Sharing and County Incentive Program Certification

Issued under authority of 2020 Public Act 166. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made available to the public a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report as required by 2020 Public Act 166. The local unit must include in any mailing of general information to its citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office.
2. Submit to Treasury a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report.

This certification, along with a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report, **must be received by December 1, 2020**, (or the first day of a payment month) in order to qualify for that month's payment. Postmark dates will not be considered. For questions, call 517-335-7484.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name City of Owosso		Local Unit County Name Shiawassee County	
Local Unit Code 78 2040		Contact E-Mail Address cheryl.grice@ci.owosso.mi.us	
Contact Name Cheryl Grice	Contact Title Finance Director	Contact Telephone Number 989-725-0575	Extension
Website Address, if reports are available online http://munetrix.com/sections/data/municipal.php?MuniID=352&Type=City		Current Fiscal Year End Date 06/30/2021	
PART 2: CITIZEN'S GUIDE			
Check any of the following that apply:			
<input type="checkbox"/> The local unit has elected to use Treasury's online Citizen's Guide to comply with the legislative requirements. Therefore, a copy of the Citizen's Guide will not be submitted to Treasury.			
<input type="checkbox"/> The local unit does not have any unfunded liabilities (pensions or other postemployment benefits (OPEB)).			
PART 3: CERTIFICATION			
<i>In accordance with 2020 Public Act 166, the undersigned hereby certifies to Treasury that the above mentioned local unit 1) has produced a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report and 2) will include in any mailing of general information to our citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report are attached to this signed certification, unless otherwise noted in Part 2.</i>			
Chief Administrative Officer Signature (as defined in MCL 141.422b) 		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Nathan Henne	
Title City Manager		Date November 18, 2020	

Completed and signed form (including required attachments) should be e-mailed to: **TreasRevenueSharing@michigan.gov**.
If you are unable to submit via e-mail, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury
Revenue Sharing and Grants Division
PO Box 30722
Lansing MI 48909

TREASURY USE ONLY		
CVTRS/CIP Eligible Y N	Certification Received	Citizen's Guide Received
Performance Dashboard Received	Debt Service Report Received	Projected Budget Report Received
Final Certification	CVTRS/CIP Notes	

City of Owosso
Fiscal Year 2020-2021
CVTRS Performance Dashboard



Additional Information regarding the City of Owosso's finances are available at

ci.owosso.mi.us

Citizens Guide to City Finances: <http://micommunityfinancials.michigan.gov/>

General Info

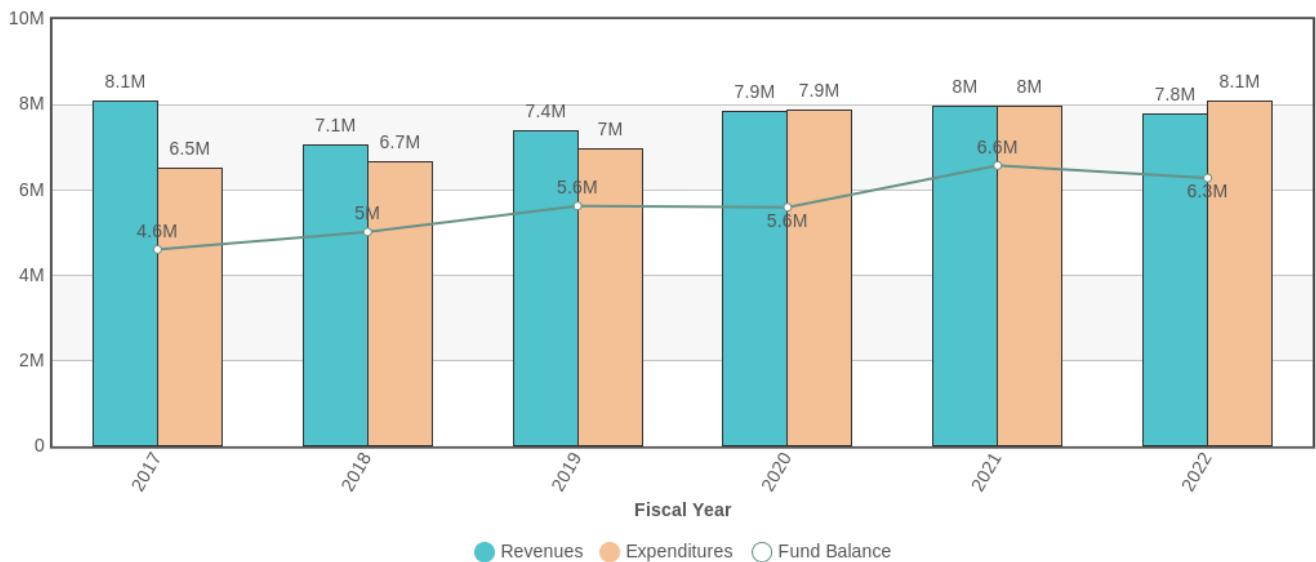
Name	Type	Fiscal Year End	Population (2010)	Phone	Website
Owosso	City	June	15182	(989) 725-0599	www.ci.owosso.mi.us

Multi-Year General Fund Only

Year	Data Status	Fiscal Score	Population	General Fund Revenues	General Fund Expenditures	*Available Fund Balance	Taxable Value
2022	Forecast	1	14819	\$7,801,187	\$8,095,951	\$6,281,821	\$268,899,909
2021	Budget	1	14819	\$7,989,949	\$7,989,949	\$6,576,585	\$266,237,534
2020	Actual	1	14539	\$7,867,228	\$7,893,551	\$5,595,738	\$261,017,190
2019	Historic	1	14441	\$7,411,362	\$6,972,031	\$5,627,174	\$252,169,276
2018	Historic	1	14475	\$7,063,849	\$6,692,641	\$5,018,335	\$253,262,708
2017	Historic	1	14562	\$8,088,985	\$6,522,773	\$4,607,424	\$241,242,463

*Available Fund Balance includes Committed, Assigned, and Unassigned Funds. It excludes Nonspendable and Restricted Funds.

How We Have Managed Our Resources



Fiscal Year Assumptions Notes

2022 Notes: General Fund

A modest revenue increase of .5% was generally used with the exception of general property taxes, state revenue sharing, and interest income. General property tax revenue is estimated to increase by 1%. Interest income has been reduced to a minimum return.

The State of Michigan is still operating with a very high level of uncertainty. Therefore revenue sharing is estimated to remain flat.

For expenditures, the CPI of 1.4% was applied. This CPI reflects the 12 months ending September 2020. Payroll has been increased per any negotiated amounts. Health insurance has been estimated to increase 4%.The level of contribution to the Capital Projects fund remains unchanged with the exception of the CPI% increase.

Financial Statement

Including General Fund only

Balance Sheet

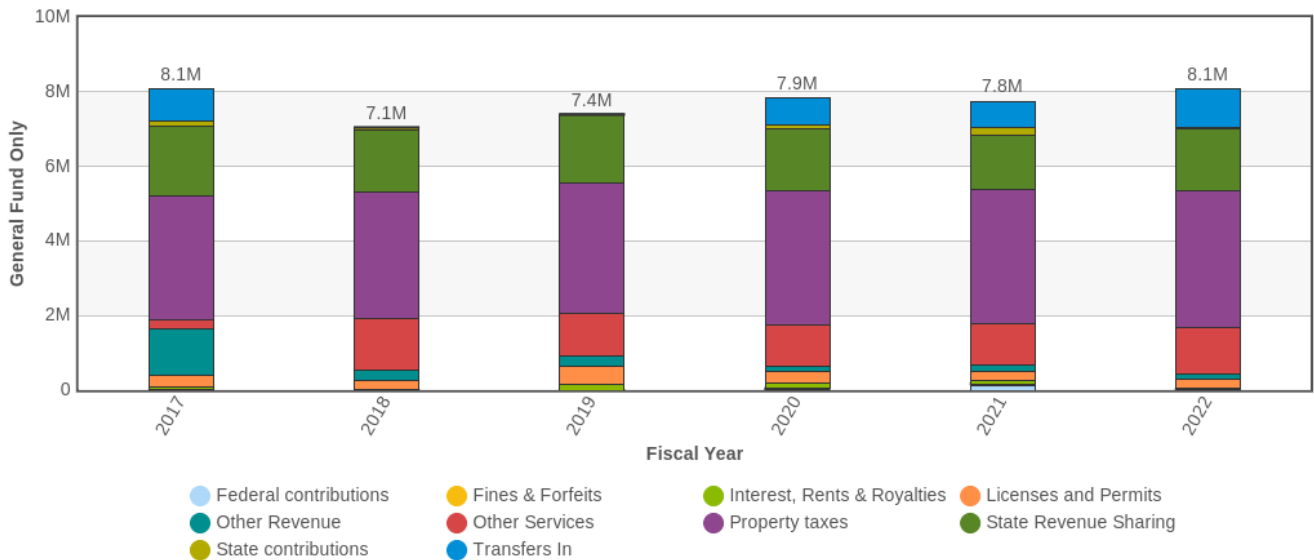
Category Name	2022	2021	2020	2019	2018	2017
Fund Equity	\$6,849,526	\$6,576,585	\$6,799,528	\$6,825,847	\$6,386,516	\$4,607,424
Total Assets	N/A	N/A	N/A	\$7,474,882	\$7,372,916	\$4,607,424
Total Liabilities	N/A	N/A	N/A	\$646,279	\$986,400	N/A

*Fund Equity includes all five fund types: Committed, Assigned, Unassigned, Nonspendable and Restricted Funds.

Revenues

Category Name	2022	2021	2020	2019	2018	2017
Federal contributions	\$0	\$145,198	\$25,521			
Fines & Forfeits	\$29,648	\$29,500	\$26,609			\$35,783
Interest, Rents & Royalties	\$12,513	\$87,500	\$137,417	\$155,789	\$25,833	\$43,676
Licenses and Permits	\$265,803	\$264,580	\$303,225	\$504,330	\$252,307	\$325,579
Other Revenue	\$145,725	\$145,000	\$163,604	\$260,449	\$254,350	\$1,255,760
Other Services	\$1,228,613	\$1,103,500	\$1,111,981	\$1,144,394	\$1,411,076	\$222,351
Property taxes	\$3,664,671	\$3,629,100	\$3,588,911	\$3,493,937	\$3,370,798	\$3,330,925
State Revenue Sharing	\$1,662,749	\$1,456,104	\$1,662,749	\$1,852,463	\$1,667,600	\$1,890,436
State contributions	\$65,325	\$184,000	\$98,801		\$81,885	\$125,847
Transfers In	\$1,020,904	\$722,525	\$748,410			\$858,628
Total	\$8,095,951	\$7,767,007	\$7,867,228	\$7,411,362	\$7,063,849	\$8,088,985

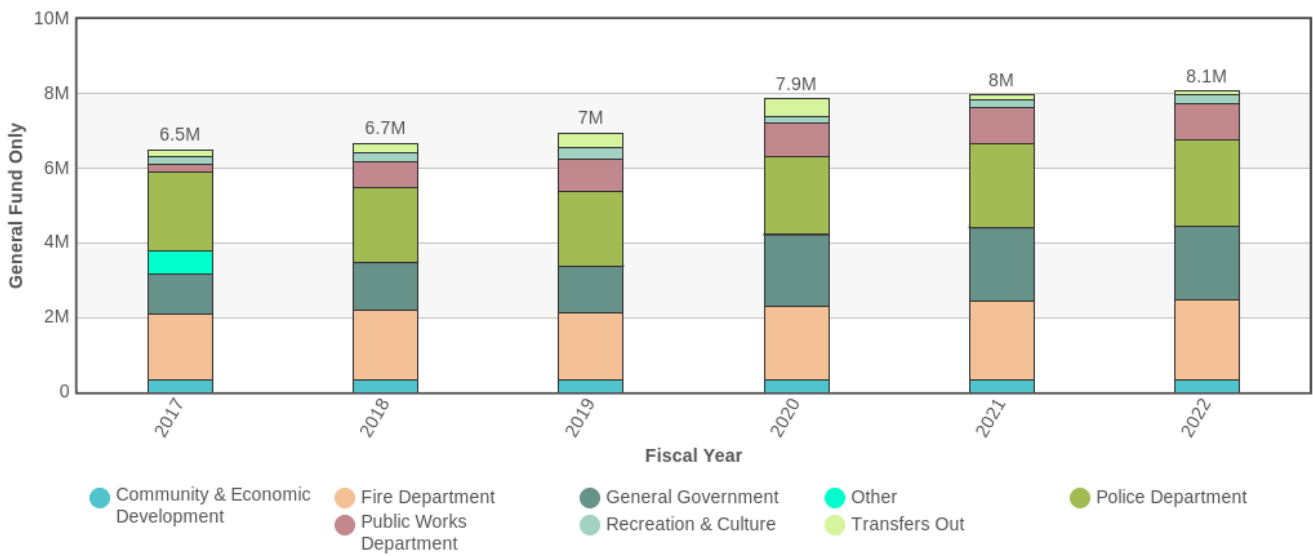
Where The Money Comes From



Expenses

Category Name	2022	2021	2020	2019	2018	2017
Community & Economic Development	\$324,202	\$320,424	\$333,486	\$333,068	\$328,921	\$322,310
Fire Department	\$2,162,733	\$2,118,690	\$1,990,832	\$1,791,826	\$1,881,417	\$1,790,622
General Government	\$1,991,269	\$1,999,575	\$1,922,310	\$1,275,298	\$1,292,923	\$1,079,215
Other						\$600,382
Police Department	\$2,303,904	\$2,257,817	\$2,093,083	\$2,013,134	\$1,990,317	\$2,107,391
Public Works Department	\$968,766	\$951,811	\$897,374	\$833,297	\$688,031	\$228,231
Recreation & Culture	\$228,795	\$225,350	\$182,027	\$333,568	\$263,785	\$197,982
Transfers Out	\$116,282	\$116,282	\$474,435	\$391,840	\$247,247	\$196,640
Total	\$8,095,951	\$7,989,949	\$7,893,547	\$6,972,031	\$6,692,641	\$6,522,773

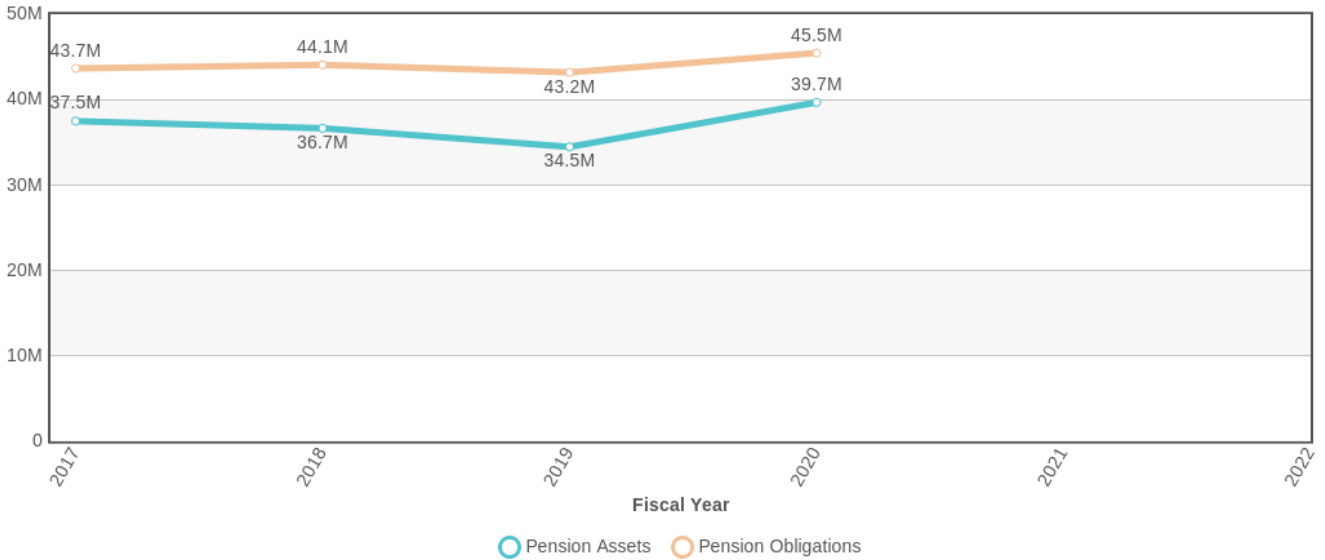
How The Money Is Spent



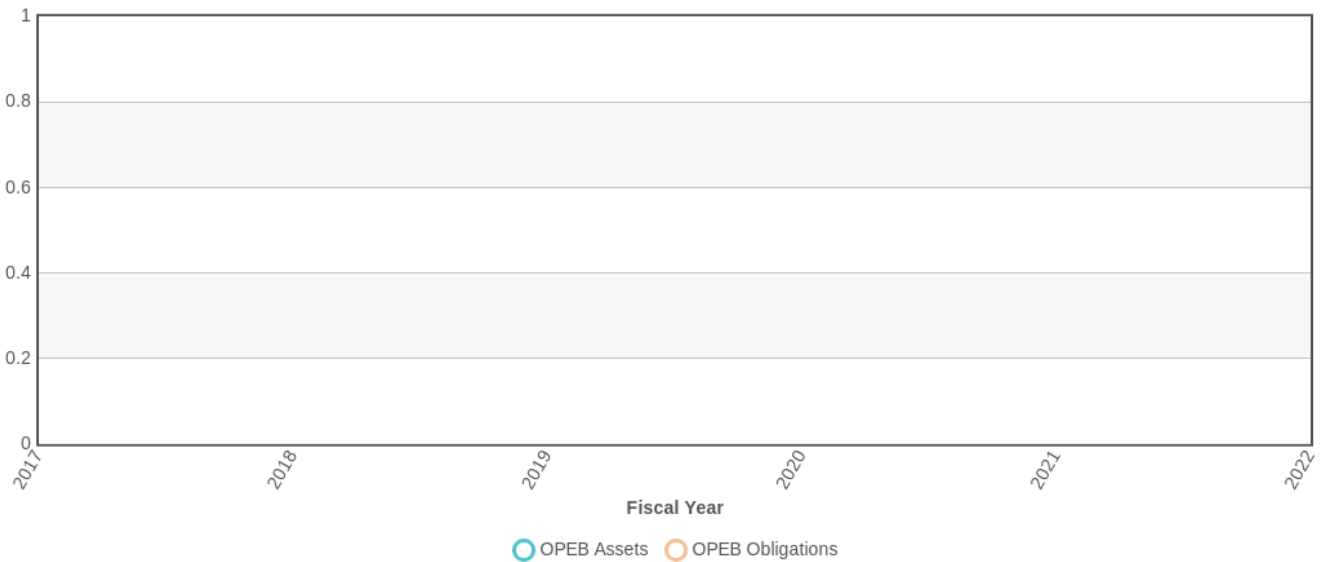
Supplementary Information (Pension / OPEB)

Category Name	2022	2021	2020	2019	2018	2017
Pensions Actuarial Liability	N/A	N/A	\$45,478,741.00	\$43,201,840.00	\$44,093,975.00	\$43,672,322.00
Pension Fund Assets	N/A	N/A	\$39,691,653.00	\$34,474,503.00	\$36,655,608.00	\$37,494,747.00
OPEB Actuarial Liability	N/A	N/A	N/A	N/A	N/A	N/A
OPEB Fund Assets	N/A	N/A	N/A	N/A	N/A	N/A

Pension Fund Status



Other Post-Employment Benefit Fund Status



Fund Equity Detail

Category Name	2022	2021	2020	2019	2018	2017
Assigned	0	0	\$3,236,536.00	\$2,896,983.00	\$3,056,704.00	\$2,872,907.00
Nonspendable	0	0	\$1,151,143.00	\$1,197,023.00	\$1,205,999.00	0
Reserved / Restricted	0	0	\$52,646.00	0	0	0
Restricted	0	0	0	\$1,650.00	\$162,182.00	0
Unassigned	\$6,849,526.00	\$6,576,585.00	\$2,359,203.00	\$2,730,191.00	\$1,961,631.00	\$1,734,517.00

Dashboard for Owosso

Fiscal Stability	2019	2020	Progress
Fiscal Wellness Indicator Score	1	1	↔
Annual General Fund expenditures per capita	\$483	\$543	↓
Fund balance as % of General Fund Revenues	75.9%	71.1%	↓
Debt burden per capita	\$832.7	\$734.9	↑
Economy & Financial Health	2019	2020	Progress
Taxable Value (100k)	\$252,169	\$261,017	↑
Public Safety	2018	2019	Progress
Crimes against persons per thousand residents	22.1	25.2	↓
Crimes against property per thousand residents	24.0	31.2	↓
Crimes against society per thousand residents	25.3	24.0	↑
Traffic crashes property	200	209	↓
Traffic crashes injuries	40	47	↓
Traffic crashes fatalities	-	-	↔

City of Owosso

Local Code: 78-2040

Debt Service Summary Report

Bonds & contracts payable	Fiscal Years			
Name	2020	2021	2022	2023
2002A AMBAC (Water supply Refunding Bond, Series 2012)	460,163	482,338	498,538	513,206
2009 LTGO Bonds	75,273	78,135	75,710	78,260
2010 Unlimited Tax General Ob	91,453	89,233	86,908	84,493
2013 UTGO Street Bonds Series II	69,925	73,955	77,719	81,195
2017 Unlimited Tax GO Bonds	349,778	346,788	343,568	339,773
2018 UTGO Street Bond	390,154	382,740	382,240	381,398
Act 94 - Water Supply System Revenue Bonds, Series 2020:2020	0	65,116	193,100	195,450
Fixed Network Meter Installment Purchase Agreement	150,919	150,919	150,919	150,919
Sewage Disposal System Revenue Bonds, Series 2020A:2020A	0	21,514	81,250	80,150
Sewage Disposal System Revenue Bonds, Series 2020B:2020B	0	34,439	132,000	130,200
Subtotal for Bonds & contracts payable	1,587,663	1,725,176	2,021,950	2,035,043
Other contractual debt	Fiscal Years			
Name	2020	2021	2022	2023
Cargill Brownfield Long Term Advance	160,017	190,720	190,720	190,720
MI Municipal Bond Authority 2008 Sewer Project 5314-01	50,795	49,795	53,795	57,670
Subtotal for Other contractual debt	210,812	240,514	244,514	248,389
Total Principal & Interest	1,798,475	1,965,690	2,266,465	2,283,432

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Complete Debt Report for

2009 LTGO Bonds

Issuance Information

Debt Type:	Bonds & contracts payable
Activity Type:	Component Unit
Repayment Source:	DDA/LDFA
Issuance Date:	2009-06-09
Issuance Amount:	\$950,000
Interest Rate:	1.95% to 5.25%
Maturing Through:	2029
Principal Maturity Range:	\$25,000 - \$75,000
Purpose:	Improvements to Parking Lots, Streets, Trails and Parks
Fund Number:	
Comments:	

Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2020-05-01		45,000.00	15,136.25	60,136.25	\$555,000.00
2020-11-01	4.85	0.00	14,067.50	14,067.50	\$555,000.00
2021-05-01		50,000.00	14,067.50	64,067.50	\$505,000.00
2021-11-01	4.9	0.00	12,855.00	12,855.00	\$505,000.00
2022-05-01		50,000.00	12,855.00	62,855.00	\$455,000.00
2022-11-01	4.95	0.00	11,630.00	11,630.00	\$455,000.00
2023-05-01		55,000.00	11,630.00	66,630.00	\$400,000.00
2023-11-01	5	0.00	10,268.75	10,268.75	\$400,000.00
2024-05-01		55,000.00	10,268.75	65,268.75	\$345,000.00
2024-11-01	5.05	0.00	8,893.75	8,893.75	\$345,000.00
2025-05-01		60,000.00	8,893.75	68,893.75	\$285,000.00
2025-11-01	5.1	0.00	7,378.75	7,378.75	\$285,000.00
2026-05-01		65,000.00	7,378.75	72,378.75	\$220,000.00
2026-11-01	5.15	0.00	5,721.25	5,721.25	\$220,000.00
2027-05-01		70,000.00	5,721.25	75,721.25	\$150,000.00
2027-11-01	5.2	0.00	3,918.75	3,918.75	\$150,000.00
2028-05-01		75,000.00	3,918.75	78,918.75	\$75,000.00
2028-11-01	5.25	0.00	1,968.75	1,968.75	\$75,000.00
2029-05-01		75,000.00	1,968.75	76,968.75	
Total		\$600,000.00	\$168,541.25	\$768,541.25	

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Complete Debt Report for 2017 Unlimited Tax GO Bonds

Issuance Information

Debt Type:	Bonds & contracts payable
Activity Type:	Government
Repayment Source:	Tax-Backed
Issuance Date:	2017-06-30
Issuance Amount:	\$4,900,000
Interest Rate:	1% to 3.55%
Maturing Through:	2037
Principal Maturity Range:	\$220,000 - \$280,000
Purpose:	Street Improvements
Fund Number:	
Comments:	

Payment Schedule

Date Due	Principal	Interest	Payment	Balance
2020-05-01	230,000.00	59,888.75	289,888.75	\$4,225,000.00
2020-11-01	0.00	58,393.75	58,393.75	\$4,225,000.00
2021-05-01	230,000.00	58,393.75	288,393.75	\$3,995,000.00
2021-11-01	0.00	56,783.75	56,783.75	\$3,995,000.00
2022-05-01	230,000.00	56,783.75	286,783.75	\$3,765,000.00
2022-11-01	0.00	54,886.25	54,886.25	\$3,765,000.00
2023-05-01	230,000.00	54,886.25	284,886.25	\$3,535,000.00
2023-11-01	0.00	52,816.25	52,816.25	\$3,535,000.00
2024-05-01	235,000.00	52,816.25	287,816.25	\$3,300,000.00
2024-11-01	0.00	50,525.00	50,525.00	\$3,300,000.00
2025-05-01	235,000.00	50,525.00	285,525.00	\$3,065,000.00
2025-11-01	0.00	48,057.50	48,057.50	\$3,065,000.00
2026-05-01	235,000.00	48,057.50	283,057.50	\$2,830,000.00
2026-11-01	0.00	45,355.00	45,355.00	\$2,830,000.00
2027-05-01	240,000.00	45,355.00	285,355.00	\$2,590,000.00
2027-11-01	0.00	42,355.00	42,355.00	\$2,590,000.00
2028-05-01	240,000.00	42,355.00	282,355.00	\$2,350,000.00
2028-11-01	0.00	39,055.00	39,055.00	\$2,350,000.00
2029-05-01	240,000.00	39,055.00	279,055.00	\$2,110,000.00
2029-11-01	0.00	35,455.00	35,455.00	\$2,110,000.00
2030-05-01	250,000.00	35,455.00	285,455.00	\$1,860,000.00
2030-11-01	0.00	31,580.00	31,580.00	\$1,860,000.00
2031-05-01	260,000.00	31,580.00	291,580.00	\$1,600,000.00

Date Due	Principal	Interest	Payment	Balance
2031-11-01	0.00	27,420.00	27,420.00	\$1,600,000.00
2032-05-01	260,000.00	27,420.00	287,420.00	\$1,340,000.00
2032-11-01	0.00	23,130.00	23,130.00	\$1,340,000.00
2033-05-01	260,000.00	23,130.00	283,130.00	\$1,080,000.00
2033-11-01	0.00	18,775.00	18,775.00	\$1,080,000.00
2034-05-01	260,000.00	18,775.00	278,775.00	\$820,000.00
2034-11-01	0.00	14,355.00	14,355.00	\$820,000.00
2035-05-01	260,000.00	14,355.00	274,355.00	\$560,000.00
2035-11-01	0.00	9,870.00	9,870.00	\$560,000.00
2036-05-01	280,000.00	9,870.00	289,870.00	\$280,000.00
2036-11-01	0.00	4,970.00	4,970.00	\$280,000.00
2037-05-01	280,000.00	4,970.00	284,970.00	
Total	\$4,455,000.00	\$1,287,453.75	\$5,742,453.75	

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Complete Debt Report for

2002A AMBAC (Water supply Refunding Bond, Series 2012)

Issuance Information

Debt Type:	Bonds & contracts payable
Activity Type:	Business-type/Enterprise
Repayment Source:	Revenue - Water
Issuance Date:	2012-08-08
Issuance Amount:	\$3,800,000
Interest Rate:	3% to 3.25%
Maturing Through:	2022
Principal Maturity Range:	\$55,000 - \$505,000
Purpose:	Improvements to Water Supply System
Fund Number:	
Comments:	

Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2020-05-01		0.00	22,006.25	22,006.25	\$1,425,000.00
2020-11-01	3	445,000.00	22,006.25	467,006.25	\$980,000.00
2021-05-01		0.00	15,331.25	15,331.25	\$980,000.00
2021-11-01	3	475,000.00	15,331.25	490,331.25	\$505,000.00
2022-05-01		0.00	8,206.25	8,206.25	\$505,000.00
2022-11-01	3.25	505,000.00	8,206.25	513,206.25	
Total		\$1,425,000.00	\$91,087.50	\$1,516,087.50	

OWOSSO**Complete Debt Report for****MI Municipal Bond Authority 2008 Sewer Project 5314-01****Issuance Information****Debt Type:** Other contractual debt**Activity Type:** Business-type/Enterprise**Repayment Source:** Revenue - Sewer**Issuance Date:** 2008-06-23**Issuance Amount:** \$801,786**Interest Rate:** 2.5%**Maturing Through:** 2028**Principal Maturity Range:** \$30,000 - \$55,000**Purpose:** Sewer Improvements**Fund Number:****Comments:****Payment Schedule**

Date Due	Principal	Interest	Payment	Balance
2020-04-01	40,000.00	5,397.33	45,397.33	\$391,786.00
2020-10-01	0.00	4,897.33	4,897.33	\$391,786.00
2021-04-01	40,000.00	4,897.33	44,897.33	\$351,786.00
2021-10-01	0.00	4,397.33	4,397.33	\$351,786.00
2022-04-01	45,000.00	4,397.33	49,397.33	\$306,786.00
2022-10-01	0.00	3,834.83	3,834.83	\$306,786.00
2023-04-01	50,000.00	3,834.83	53,834.83	\$256,786.00
2023-10-01	0.00	3,209.83	3,209.83	\$256,786.00
2024-04-01	50,000.00	3,209.83	53,209.83	\$206,786.00
2024-10-01	0.00	2,584.83	2,584.83	\$206,786.00
2025-04-01	50,000.00	2,584.83	52,584.83	\$156,786.00
2025-10-01	0.00	1,959.83	1,959.83	\$156,786.00
2026-04-01	50,000.00	1,959.83	51,959.83	\$106,786.00
2026-10-01	0.00	1,334.83	1,334.83	\$106,786.00
2027-04-01	55,000.00	1,334.83	56,334.83	\$51,786.00
2027-10-01	0.00	647.33	647.33	\$51,786.00
2028-04-01	51,786.00	647.33	52,433.33	
Total	\$431,786.00	\$51,129.61	\$482,915.61	

OWOSSO

Complete Debt Report for

Fixed Network Meter Installment Purchase Agreement

Issuance Information

Debt Type:	Bonds & contracts payable
Activity Type:	Business-type/Enterprise
Repayment Source:	Revenue - Water
Issuance Date:	2017-06-05
Issuance Amount:	\$1,900,000
Interest Rate:	2.626%
Maturing Through:	2031
Principal Maturity Range:	\$104,988 - \$150,919
Purpose:	Fixed Network Water Meter Replacement
Fund Number:	
Comments:	

Payment Schedule

Date Due	Principal	Interest	Payment	Balance
2020-05-15	110,574.57	40,344.49	150,919.06	\$1,425,773.00
2021-05-15	113,478.26	37,440.80	150,919.06	\$1,312,294.74
2022-05-15	116,458.20	34,460.86	150,919.06	\$1,195,836.54
2023-05-15	119,516.39	31,402.67	150,919.06	\$1,076,320.15
2024-05-15	122,654.89	28,264.17	150,919.06	\$953,665.26
2025-05-15	125,875.81	25,043.25	150,919.06	\$827,789.45
2026-05-15	129,181.31	21,737.75	150,919.06	\$698,608.14
2027-05-15	132,573.61	18,345.45	150,919.06	\$566,034.53
2028-05-15	136,054.99	14,864.07	150,919.06	\$429,979.54
2029-05-15	139,627.79	11,291.27	150,919.06	\$290,351.75
2030-05-15	143,294.42	7,624.64	150,919.06	\$147,057.33
2031-05-15	147,057.33	3,861.73	150,919.06	
Total	\$1,536,347.57	\$274,681.15	\$1,811,028.72	

OWOSSO

**Complete Debt Report for
Cargill Brownfield Long Term Advance**

Issuance Information**Debt Type:** Other contractual debt**Activity Type:** Component Unit**Repayment Source:** TIF/SAD**Issuance Date:** 2016-09-13**Issuance Amount:** \$1,851,322**Interest Rate:** 4%**Maturing Through:** 2032**Principal Maturity Range:** \$31,754 - \$176,331**Purpose:** Brownfield**Fund Number:****Comments:****Payment Schedule**

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2020-01-01	4	87,341.48	72,675.81	160,017.29	\$1,729,442.00
2021-01-01		119,123.02	71,596.77	190,719.79	\$1,663,460.89
2022-01-01		123,887.94	66,831.85	190,719.79	\$1,539,572.95
2023-01-01		128,843.46	61,876.33	190,719.79	\$1,410,729.49
2024-01-01		133,997.19	56,722.59	190,719.78	\$1,276,732.30
2025-01-01		139,357.08	51,362.71	190,719.79	\$1,137,375.22
2026-01-01		144,931.36	45,788.42	190,719.78	\$992,443.86
2027-01-01		150,728.62	39,991.17	190,719.79	\$841,715.24
2028-01-01		156,757.76	33,962.02	190,719.78	\$684,957.48
2029-01-01		163,028.07	27,691.71	190,719.78	\$521,929.41
2030-01-01		169,549.20	21,170.59	190,719.79	\$352,380.21
2031-01-01		176,331.17	14,388.62	190,719.79	\$176,049.04
2032-01-01		176,049.04	7,335.38	183,384.42	
Total		\$1,869,925.39	\$571,393.97	\$2,441,319.36	

OWOSSO

Complete Debt Report for 2010 Unlimited Tax General Ob

Issuance Information

Debt Type: Bonds & contracts payable

Activity Type: Government

Repayment Source: Tax-Backed

Issuance Date: 2010-09-29

Issuance Amount: \$960,000

Interest Rate: 1.55% to 4.85%

Maturing Through: 2030

Principal Maturity Range: \$50,000 - \$65,000

Purpose: Street Improvements

Fund Number:

Comments:

Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2020-05-01		0.00	15,186.25	15,186.25	\$685,000.00
2020-11-01	3.8	60,000.00	15,186.25	75,186.25	\$625,000.00
2021-05-01		0.00	14,046.25	14,046.25	\$625,000.00
2021-11-01	3.95	60,000.00	14,046.25	74,046.25	\$565,000.00
2022-05-01		0.00	12,861.25	12,861.25	\$565,000.00
2022-11-01	4.1	60,000.00	12,861.25	72,861.25	\$505,000.00
2023-05-01		0.00	11,631.25	11,631.25	\$505,000.00
2023-11-01	4.25	60,000.00	11,631.25	71,631.25	\$445,000.00
2024-05-01		0.00	10,356.25	10,356.25	\$445,000.00
2024-11-01	4.4	60,000.00	10,356.25	70,356.25	\$385,000.00
2025-05-01		0.00	9,036.25	9,036.25	\$385,000.00
2025-11-01	4.5	60,000.00	9,036.25	69,036.25	\$325,000.00
2026-05-01		0.00	7,686.25	7,686.25	\$325,000.00
2026-11-01	4.6	65,000.00	7,686.25	72,686.25	\$260,000.00
2027-05-01		0.00	6,191.25	6,191.25	\$260,000.00
2027-11-01	4.65	65,000.00	6,191.25	71,191.25	\$195,000.00
2028-05-01		0.00	4,680.00	4,680.00	\$195,000.00
2028-11-01	4.75	65,000.00	4,680.00	69,680.00	\$130,000.00
2029-05-01		0.00	3,136.25	3,136.25	\$130,000.00
2029-11-01	4.8	65,000.00	3,136.25	68,136.25	\$65,000.00
2030-05-01		0.00	1,576.25	1,576.25	\$65,000.00
2030-11-01	4.85	65,000.00	1,576.25	66,576.25	
Total		\$685,000.00	\$192,775.00	\$877,775.00	

OWOSSO

Complete Debt Report for 2013 UTGO Street Bonds Series II

Issuance Information

Debt Type: Bonds & contracts payable

Activity Type: Government

Repayment Source: Tax-Backed

Issuance Date: 2013-12-27

Issuance Amount: \$990,000

Interest Rate: .7% to 4.95%

Maturing Through: 2033

Principal Maturity Range: \$20,000 - \$70,000

Purpose: Street Improvements

Fund Number:

Comments:

Payment Schedule

Date Due	Principal	Interest	Payment	Balance
2020-05-01	0.00	17,252.50	17,252.50	\$815,000.00
2020-11-01	40,000.00	17,252.50	57,252.50	\$775,000.00
2021-05-01	0.00	16,702.50	16,702.50	\$775,000.00
2021-11-01	45,000.00	16,702.50	61,702.50	\$730,000.00
2022-05-01	0.00	16,016.25	16,016.25	\$730,000.00
2022-11-01	50,000.00	16,016.25	66,016.25	\$680,000.00
2023-05-01	0.00	15,178.75	15,178.75	\$680,000.00
2023-11-01	50,000.00	15,178.75	65,178.75	\$630,000.00
2024-05-01	0.00	14,278.75	14,278.75	\$630,000.00
2024-11-01	55,000.00	14,278.75	69,278.75	\$575,000.00
2025-05-01	0.00	13,220.00	13,220.00	\$575,000.00
2025-11-01	55,000.00	13,220.00	68,220.00	\$520,000.00
2026-05-01	0.00	12,106.25	12,106.25	\$520,000.00
2026-11-01	60,000.00	12,106.25	72,106.25	\$460,000.00
2027-05-01	0.00	10,846.25	10,846.25	\$460,000.00
2027-11-01	60,000.00	10,846.25	70,846.25	\$400,000.00
2028-05-01	0.00	9,541.25	9,541.25	\$400,000.00
2028-11-01	65,000.00	9,541.25	74,541.25	\$335,000.00
2029-05-01	0.00	8,078.75	8,078.75	\$335,000.00
2029-11-01	65,000.00	8,078.75	73,078.75	\$270,000.00
2030-05-01	0.00	6,567.50	6,567.50	\$270,000.00
2030-11-01	65,000.00	6,567.50	71,567.50	\$205,000.00
2031-05-01	0.00	5,023.75	5,023.75	\$205,000.00

Date Due	Principal	Interest	Payment	Balance
2031-11-01	65,000.00	5,023.75	70,023.75	\$140,000.00
2032-05-01	0.00	3,447.50	3,447.50	\$140,000.00
2032-11-01	70,000.00	3,447.50	73,447.50	\$70,000.00
2033-05-01	0.00	1,732.50	1,732.50	\$70,000.00
2033-11-01	70,000.00	1,732.50	71,732.50	
Total	\$815,000.00	\$299,985.00	\$1,114,985.00	

OWOSSO

Complete Debt Report for

2018 UTGO Street Bond

Issuance Information

Debt Type: Bonds & contracts payable

Activity Type: Government

Repayment Source: Tax-Backed

Issuance Date: 2018-12-28

Issuance Amount: \$5,100,000

Interest Rate: 2.65% to 4.3%

Maturing Through: 2039

Principal Maturity Range: \$140,000 - \$335,000

Purpose: Street Improvements

Fund Number:

Comments:

Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2020-05-01	2.65	140,000.00	93,225.00	233,225.00	\$4,960,000.00
2020-11-01	2.75	0.00	91,370.00	91,370.00	\$4,960,000.00
2021-05-01	2.75	200,000.00	91,370.00	291,370.00	\$4,760,000.00
2021-11-01	2.85	0.00	88,620.00	88,620.00	\$4,760,000.00
2022-05-01	2.85	205,000.00	88,620.00	293,620.00	\$4,555,000.00
2022-11-01	2.95	0.00	85,698.75	85,698.75	\$4,555,000.00
2023-05-01	2.95	210,000.00	85,698.75	295,698.75	\$4,345,000.00
2023-11-01	3.05	0.00	82,601.25	82,601.25	\$4,345,000.00
2024-05-01	3.05	215,000.00	82,601.25	297,601.25	\$4,130,000.00
2024-11-01	3.15	0.00	79,322.50	79,322.50	\$4,130,000.00
2025-05-01	3.15	220,000.00	79,322.50	299,322.50	\$3,910,000.00
2025-11-01	3.3	0.00	75,857.50	75,857.50	\$3,910,000.00
2026-05-01	3.3	230,000.00	75,857.50	305,857.50	\$3,680,000.00
2026-11-01	3.4	0.00	72,062.50	72,062.50	\$3,680,000.00
2027-05-01	3.4	235,000.00	72,062.50	307,062.50	\$3,445,000.00
2027-11-01	3.55	0.00	68,067.50	68,067.50	\$3,445,000.00
2028-05-01	3.55	240,000.00	68,067.50	308,067.50	\$3,205,000.00
2028-11-01	3.65	0.00	63,807.50	63,807.50	\$3,205,000.00
2029-05-01	3.65	250,000.00	63,807.50	313,807.50	\$2,955,000.00
2029-11-01	3.7	0.00	59,245.00	59,245.00	\$2,955,000.00
2030-05-01	3.7	260,000.00	59,245.00	319,245.00	\$2,695,000.00
2030-11-01	3.8	0.00	54,435.00	54,435.00	\$2,695,000.00
2031-05-01	3.8	265,000.00	54,435.00	319,435.00	\$2,430,000.00

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2031-11-01	3.85	0.00	49,400.00	49,400.00	\$2,430,000.00
2032-05-01	3.85	275,000.00	49,400.00	324,400.00	\$2,155,000.00
2032-11-01	3.9	0.00	44,106.25	44,106.25	\$2,155,000.00
2033-05-01	3.9	280,000.00	44,106.25	324,106.25	\$1,875,000.00
2033-11-01	3.95	0.00	38,646.25	38,646.25	\$1,875,000.00
2034-05-01	3.95	290,000.00	38,646.25	328,646.25	\$1,585,000.00
2034-11-01	4	0.00	32,918.75	32,918.75	\$1,585,000.00
2035-05-01	4	300,000.00	32,918.75	332,918.75	\$1,285,000.00
2035-11-01	4.1	0.00	26,918.75	26,918.75	\$1,285,000.00
2036-05-01	4.1	310,000.00	26,918.75	336,918.75	\$975,000.00
2036-11-01	4.15	0.00	20,563.75	20,563.75	\$975,000.00
2037-05-01	4.15	315,000.00	20,563.75	335,563.75	\$660,000.00
2037-11-01	4.2	0.00	14,027.50	14,027.50	\$660,000.00
2038-05-01	4.2	325,000.00	14,027.50	339,027.50	\$335,000.00
2038-11-01	4.3	0.00	7,202.50	7,202.50	\$335,000.00
2039-05-01	4.3	335,000.00	7,202.50	342,202.50	
Total		\$5,100,000.00	\$2,202,967.50	\$7,302,967.50	

OWOSSO

Complete Debt Report for

Act 94 - Water Supply System Revenue Bonds, Series 2020: 2020

Issuance Information

Debt Type: Bonds & contracts payable

Activity Type: Business-type/Enterprise

Repayment Source: Revenue - Water & Sewer

Issuance Date: 2020-03-27

Issuance Amount: \$3,220,000

Interest Rate: 2

Maturing Through: 2040

Principal Maturity Range: \$130,000 - \$195,000

Purpose:

Fund Number:

Comments:

Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2020-10-01		0.00	32,916.00	32,916.00	\$3,220,000.00
2021-04-01		0.00	32,200.00	32,200.00	\$3,220,000.00
2021-10-01	2	130,000.00	32,200.00	162,200.00	\$3,090,000.00
2022-04-01		0.00	30,900.00	30,900.00	\$3,090,000.00
2022-10-01	2	135,000.00	30,900.00	165,900.00	\$2,955,000.00
2023-04-01		0.00	29,550.00	29,550.00	\$2,955,000.00
2023-10-01	2	140,000.00	29,550.00	169,550.00	\$2,815,000.00
2024-04-01		0.00	28,150.00	28,150.00	\$2,815,000.00
2024-10-01	2	140,000.00	28,150.00	168,150.00	\$2,675,000.00
2025-04-01		0.00	26,750.00	26,750.00	\$2,675,000.00
2025-10-01	2	145,000.00	26,750.00	171,750.00	\$2,530,000.00
2026-04-01		0.00	25,300.00	25,300.00	\$2,530,000.00
2026-10-01	2	145,000.00	25,300.00	170,300.00	\$2,385,000.00
2027-04-01		0.00	23,850.00	23,850.00	\$2,385,000.00
2027-10-01	2	150,000.00	23,850.00	173,850.00	\$2,235,000.00
2028-04-01		0.00	22,350.00	22,350.00	\$2,235,000.00
2028-10-01	2	150,000.00	22,350.00	172,350.00	\$2,085,000.00
2029-04-01		0.00	20,850.00	20,850.00	\$2,085,000.00
2029-10-01	2	155,000.00	20,850.00	175,850.00	\$1,930,000.00
2030-04-01		0.00	19,300.00	19,300.00	\$1,930,000.00
2030-10-01	2	160,000.00	19,300.00	179,300.00	\$1,770,000.00
2031-04-01		0.00	17,700.00	17,700.00	\$1,770,000.00
2031-10-01	2	160,000.00	17,700.00	177,700.00	\$1,610,000.00

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2032-04-01		0.00	16,100.00	16,100.00	\$1,610,000.00
2032-10-01	2	165,000.00	16,100.00	181,100.00	\$1,445,000.00
2033-04-01		0.00	14,450.00	14,450.00	\$1,445,000.00
2033-10-01	2	170,000.00	14,450.00	184,450.00	\$1,275,000.00
2034-04-01		0.00	12,750.00	12,750.00	\$1,275,000.00
2034-10-01	2	170,000.00	12,750.00	182,750.00	\$1,105,000.00
2035-04-01		0.00	11,050.00	11,050.00	\$1,105,000.00
2035-10-01	2	175,000.00	11,050.00	186,050.00	\$930,000.00
2036-04-01		0.00	9,300.00	9,300.00	\$930,000.00
2036-10-01	2	180,000.00	9,300.00	189,300.00	\$750,000.00
2037-04-01		0.00	7,500.00	7,500.00	\$750,000.00
2037-10-01	2	180,000.00	7,500.00	187,500.00	\$570,000.00
2038-04-01		0.00	5,700.00	5,700.00	\$570,000.00
2038-10-01	2	185,000.00	5,700.00	190,700.00	\$385,000.00
2039-04-01		0.00	3,850.00	3,850.00	\$385,000.00
2039-10-01	2	190,000.00	3,850.00	193,850.00	\$195,000.00
2040-04-01		0.00	1,950.00	1,950.00	\$195,000.00
2040-10-01	2	195,000.00	1,950.00	196,950.00	
Total		\$3,220,000.00	\$752,016.00	\$3,972,016.00	

OWOSSO

Complete Debt Report for

Sewage Disposal System Revenue Bonds, Series 2020A: 2020A

Issuance Information

Debt Type: Bonds & contracts payable

Activity Type: Business-type/Enterprise

Repayment Source: Revenue - Water & Sewer

Issuance Date: 2020-06-12

Issuance Amount: \$1,340,000

Interest Rate: 2

Maturing Through: 2040

Principal Maturity Range: \$55,000 - \$80,000

Purpose:

Fund Number:

Comments:

Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2020-10-01		0.00	8,114.00	8,114.00	\$1,340,000.00
2021-04-01		0.00	13,400.00	13,400.00	\$1,340,000.00
2021-10-01	2	55,000.00	13,400.00	68,400.00	\$1,285,000.00
2022-04-01		0.00	12,850.00	12,850.00	\$1,285,000.00
2022-10-01	2	55,000.00	12,850.00	67,850.00	\$1,230,000.00
2023-04-01		0.00	12,300.00	12,300.00	\$1,230,000.00
2023-10-01	2	55,000.00	12,300.00	67,300.00	\$1,175,000.00
2024-04-01		0.00	11,750.00	11,750.00	\$1,175,000.00
2024-10-01	2	60,000.00	11,750.00	71,750.00	\$1,115,000.00
2025-04-01		0.00	11,150.00	11,150.00	\$1,115,000.00
2025-10-01	2	60,000.00	11,150.00	71,150.00	\$1,055,000.00
2026-04-01		0.00	10,550.00	10,550.00	\$1,055,000.00
2026-10-01	2	60,000.00	10,550.00	70,550.00	\$995,000.00
2027-04-01		0.00	9,950.00	9,950.00	\$995,000.00
2027-10-01	2	60,000.00	9,950.00	69,950.00	\$935,000.00
2028-04-01		0.00	9,350.00	9,350.00	\$935,000.00
2028-10-01	2	65,000.00	9,350.00	74,350.00	\$870,000.00
2029-04-01		0.00	8,700.00	8,700.00	\$870,000.00
2029-10-01	2	65,000.00	8,700.00	73,700.00	\$805,000.00
2030-04-01		0.00	8,050.00	8,050.00	\$805,000.00
2030-10-01	2	65,000.00	8,050.00	73,050.00	\$740,000.00
2031-04-01		0.00	7,400.00	7,400.00	\$740,000.00
2031-10-01	2	65,000.00	7,400.00	72,400.00	\$675,000.00

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2032-04-01		0.00	6,750.00	6,750.00	\$675,000.00
2032-10-01	2	70,000.00	6,750.00	76,750.00	\$605,000.00
2033-04-01		0.00	6,050.00	6,050.00	\$605,000.00
2033-10-01	2	70,000.00	6,050.00	76,050.00	\$535,000.00
2034-04-01		0.00	5,350.00	5,350.00	\$535,000.00
2034-10-01	2	70,000.00	5,350.00	75,350.00	\$465,000.00
2035-04-01		0.00	4,650.00	4,650.00	\$465,000.00
2035-10-01	2	75,000.00	4,650.00	79,650.00	\$390,000.00
2036-04-01		0.00	3,900.00	3,900.00	\$390,000.00
2036-10-01	2	75,000.00	3,900.00	78,900.00	\$315,000.00
2037-04-01		0.00	3,150.00	3,150.00	\$315,000.00
2037-10-01	2	75,000.00	3,150.00	78,150.00	\$240,000.00
2038-04-01		0.00	2,400.00	2,400.00	\$240,000.00
2038-10-01	2	80,000.00	2,400.00	82,400.00	\$160,000.00
2039-04-01		0.00	1,600.00	1,600.00	\$160,000.00
2039-10-01	2	80,000.00	1,600.00	81,600.00	\$80,000.00
2040-04-01		0.00	800.00	800.00	\$80,000.00
2040-10-01	2	80,000.00	800.00	80,800.00	
Total		\$1,340,000.00	\$308,314.00	\$1,648,314.00	

OWOSSO**Complete Debt Report for****Sewage Disposal System Revenue Bonds, Series 2020B: 2020B****Issuance Information****Debt Type:** Bonds & contracts payable**Activity Type:** Business-type/Enterprise**Repayment Source:** Revenue - Water & Sewer**Issuance Date:** 2020-06-12**Issuance Amount:** \$2,145,000**Interest Rate:** 2**Maturing Through:** 2040**Principal Maturity Range:** \$90,000 - \$130,000**Purpose:****Fund Number:****Comments:****Payment Schedule**

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2020-10-01		0.00	12,989.00	12,989.00	\$2,145,000.00
2021-04-01		0.00	21,450.00	21,450.00	\$2,145,000.00
2021-10-01	2	90,000.00	21,450.00	111,450.00	\$2,055,000.00
2022-04-01		0.00	20,550.00	20,550.00	\$2,055,000.00
2022-10-01	2	90,000.00	20,550.00	110,550.00	\$1,965,000.00
2023-04-01		0.00	19,650.00	19,650.00	\$1,965,000.00
2023-10-01	2	90,000.00	19,650.00	109,650.00	\$1,875,000.00
2024-04-01		0.00	18,750.00	18,750.00	\$1,875,000.00
2024-10-01	2	95,000.00	18,750.00	113,750.00	\$1,780,000.00
2025-04-01		0.00	17,800.00	17,800.00	\$1,780,000.00
2025-10-01	2	95,000.00	17,800.00	112,800.00	\$1,685,000.00
2026-04-01		0.00	16,850.00	16,850.00	\$1,685,000.00
2026-10-01	2	95,000.00	16,850.00	111,850.00	\$1,590,000.00
2027-04-01		0.00	15,900.00	15,900.00	\$1,590,000.00
2027-10-01	2	100,000.00	15,900.00	115,900.00	\$1,490,000.00
2028-04-01		0.00	14,900.00	14,900.00	\$1,490,000.00
2028-10-01	2	100,000.00	14,900.00	114,900.00	\$1,390,000.00
2029-04-01		0.00	13,900.00	13,900.00	\$1,390,000.00
2029-10-01	2	105,000.00	13,900.00	118,900.00	\$1,285,000.00
2030-04-01		0.00	12,850.00	12,850.00	\$1,285,000.00
2030-10-01	2	105,000.00	12,850.00	117,850.00	\$1,180,000.00
2031-04-01		0.00	11,800.00	11,800.00	\$1,180,000.00
2031-10-01	2	110,000.00	11,800.00	121,800.00	\$1,070,000.00

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2032-04-01		0.00	10,700.00	10,700.00	\$1,070,000.00
2032-10-01	2	110,000.00	10,700.00	120,700.00	\$960,000.00
2033-04-01		0.00	9,600.00	9,600.00	\$960,000.00
2033-10-01	2	110,000.00	9,600.00	119,600.00	\$850,000.00
2034-04-01		0.00	8,500.00	8,500.00	\$850,000.00
2034-10-01	2	115,000.00	8,500.00	123,500.00	\$735,000.00
2035-04-01		0.00	7,350.00	7,350.00	\$735,000.00
2035-10-01	2	115,000.00	7,350.00	122,350.00	\$620,000.00
2036-04-01		0.00	6,200.00	6,200.00	\$620,000.00
2036-10-01	2	120,000.00	6,200.00	126,200.00	\$500,000.00
2037-04-01		0.00	5,000.00	5,000.00	\$500,000.00
2037-10-01	2	120,000.00	5,000.00	125,000.00	\$380,000.00
2038-04-01		0.00	3,800.00	3,800.00	\$380,000.00
2038-10-01	2	125,000.00	3,800.00	128,800.00	\$255,000.00
2039-04-01		0.00	2,550.00	2,550.00	\$255,000.00
2039-10-01	2	125,000.00	2,550.00	127,550.00	\$130,000.00
2040-04-01		0.00	1,300.00	1,300.00	\$130,000.00
2040-10-01	2	130,000.00	1,300.00	131,300.00	
Total		\$2,145,000.00	\$491,789.00	\$2,636,789.00	